

News & Information

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Subsidiary Tracking Stock (6758-5)

*Sony Communication Network Corporation
Announces Revision of Consolidated Forecast
for The Current Fiscal Year.*



Company name: Sony Corporation
Representative's title and name: Chairman Nobuyuki Idei
(stock code: 6758 Tokyo Stock Exchange First Section)
[tracking stock subsidiary]
Company name: Sony Communication Network Corporation
Representative's title and name: Representative Director, Corporate
Executive Officer, President Kenichiro Yoshida
(stock code: 6758-5 Tokyo Stock Exchange First Section)
For inquiries: Corporate Executive Officer Masanao Yoshimura

Sony Communication Network Corporation (hereinafter, the "SCN Group"), a subsidiary of which the performance is linked to tracking stock issued by Sony Corporation, announced today the following revisions to the forecast for its consolidated results for the fiscal year ending March 31, 2006. The previous forecast was announced on April 27, 2005 when SCN announced its consolidated results for the year ended March 31, 2005.

1. The SCN Group announces the following revisions to the forecast for the year ending March 31, 2006 (the period from April 1, 2005 to March 31, 2006).

(millions of yen)

	Sales	Operating Income	Ordinary Income	Net Income
Prior forecast (A)	43,500	1,300	1,500	700
Revised forecast (B)	43,500	1,300	1,500	7,500
Difference (B-A)	± 0	± 0	± 0	+ 6,800
Difference (%)	0	0	0	+ 971
(For reference) Prior FY results	39,302	2,624	2,540	4,107

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2. Reasons for the revised forecast:

The SCN Group expects to sell 17,935 shares of So-net M3 Inc. of which it holds 14.0% of the voting rights. As of today, it has been decided to price the offering at 717,250 yen per share. Based on the above total offering price 12,860 million yen, the SCN Group has thus revised its forecast for its consolidated results.

Cautionary statement:

This statement is not an offer to sell or a solicitation of any offer to buy the securities of So-net M3 (the “Company”) in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from such registration requirement. If any public offering of securities is made in the United States, it will be by means of a prospectus that may be obtained from the Company or any selling security holder that will contain detailed information about the Company and management, as well as financial statements.

Statements made in this release with respect to Sony Corporation and Sony Communication Network's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of SCN Group. These statements are based on management's assumptions and beliefs in light of the information currently available to it. Therefore, SCN Group cautions you that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore you should not place undue reliance on them.

For inquiries, please contact:

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